

Kate Marshall
State Treasurer



Steve George
Chief of Staff

Mark Winebarger
Chief Deputy Treasurer

STATE OF NEVADA
OFFICE OF THE STATE TREASURER

FOR IMMEDIATE RELEASE

DATE: March 1, 2010

CONTACT: Karen Duddleston, Senior Deputy Treasurer (702) 486-2025
keduddleston@nevadatreasurer.gov

State Treasurer Announces New Silver State Matching Grant Program
Provides lower-to-middle income families greater opportunity to save for college

Carson City—State Treasurer Kate Marshall today announced a new savings component to the Nevada College Savings Plans program intended to provide lower-to-middle income Nevada families an enhanced opportunity to save for the children's college education. The Silver State Matching Grant allows qualifying Nevada families, who are Upromise College Fund 529 Plan account owners, to be considered for a matching grant of up to \$300 of extra college savings per calendar year with a lifetime maximum grant of \$1,500. The program, which opened today, will accept applications each year from March 1 through June 30.

"The Silver State Matching Grant is yet another avenue we have added to the Nevada College Savings Plans program to help Nevada families meet the escalating costs of higher education," Marshall said. "This program is specifically designed to provide Nevada families a greater ability to save for their children's higher education needs."

Qualifications for the Silver State Matching Grant Program include:

- The beneficiary must be 13 years of age or younger at the time the first matching grant is approved.
- The applicant must have a Upromise College Fund 529 Plan account.
- Both the account owner and the beneficiary must be Nevada residents.
- The applicant's household adjusted gross income (AGI) in the previous year must have been \$61,950 or less.

When an applicant is approved, the funds will be deposited into a separate matching grant account after the account owner contributes to their own account; a beneficiary may only be awarded one matching grant per year.

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CARSON CITY OFFICE
State Treasurer
101 N. Carson Street, Suite 4
Carson City, Nevada 89701-4786
(775) 684-5600 Telephone
(775) 684-5623 Fax

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LAS VEGAS OFFICE
555 E. Washington Avenue, Suite 4600
Las Vegas, Nevada 89101-1074
(702) 486-2025 Telephone
(702) 486-3246 Fax

“During a time that is marked by economic hardship across the country, Nevada’s matching grant program can make a difference for many of its families,” said Mark Chapleau, President of Upromise Investments. “This effort demonstrates the high priority that Nevada places on creating new opportunities for students of all income levels, and we are proud to be a part of that process.”

The Silver State Matching Grant Program joins other Plan features that help Nevada families save even more for higher education:

- **Ugift:** Gives college savings account owners an easy way to invite family and friends to celebrate occasions with gift contributions to a beneficiary's Upromise College Fund 529 Plan account.
- **Upromise Rewards:** Lets families earn college savings on eligible everyday purchases, including shopping online, dining out, and traveling. The extra money from a Upromise Rewards service account can add up over time when it is automatically transferred to a Upromise College Fund 529 Plan account.

For more information about the Silver State Matching Grant Program and the other college savings programs offered by the Nevada State Treasurer’s Office, go to <https://nevadatreasurer.gov>.

* Matching grants are subject to availability of funds, and there is no guarantee of the continued operation of the Silver State Matching Grant Program.

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