



Nevada State Treasurer's Office

Quarterly Newsletter

January 2011

Treasurer Marshall Sponsors Two Important Bills Designed to Increase Economic Diversification, Create/Save Jobs, and Assist K-12 Education

State Treasurer Kate Marshall is sponsoring two bills she believes will greatly assist the state's efforts to increase economic diversification and to create/save jobs. Marshall has been meeting with a wide variety of Nevada stakeholders over the past six months to ensure the bills include proven methods that will be able to assist Nevada businesses, individuals, entrepreneurial enterprises, and the state. [SB 64](#) is a CD Link program that was passed by the 2009 Legislature, but was vetoed by the former governor after the legislature adjourned. The revised bill includes funding mechanisms for Nevada small businesses, local government entities, higher education, and businesses which choose to relocate to Nevada. [SB 75](#) establishes a private equity investment fund which provides financing to new and emerging companies, as well as existing companies looking to expand their base of operation in Nevada. Ultimately, profits of the non-profit Nevada Capital Investment Corporation will provide K-12 education with millions of dollars in additional funding. You can track the proposed legislation at <http://leg.state.nv.us/>, and then clicking on the 76th Session (2011) tab on the right-side of the main page menu.

Treasurer Marshall Appreciates Gov. Sandoval's Support of Gov Guinn Millennium Scholarship

State Treasurer Kate Marshall says funding provided in Gov. Sandoval's Recommended Budget Request to the 2011 Legislature would extend the Gov. Guinn Millennium Scholarship program through at least 2016, if the 2011 Legislature support the funding request. [MORE](#)

2011 Bill Draft would Establish Mechanism for Using Donations to the Kenny C. Guinn Memorial Millennium Scholarship Fund

With the approval of former First Lady Dema Guinn and her extended family, Sen. Bill Raggio sponsored a Bill Draft Request (BDR) for the 2011 Legislative Session that establishes a special fund to promote education in Nevada with money donated in the name of former Gov. Kenny C. Guinn, who died tragically in August 2010. The new fund will focus on providing additional financial support to Nevada high school graduates who have earned the distinction of being a Millennium Scholar and have chosen the field of education as their life calling, as did Gov. Guinn. Following his announced early retirement, Sen. Raggio asked Sen. Ben Kieckhefer to act as sponsor of the BDR. The Treasurer's Office will work closely with Sen. Kieckhefer on this important legislation. At this time, the BDR does not have a bill number. You can track the proposed legislation at <http://leg.state.nv.us/>, and by then clicking on the 76th Session (2011) tab on the right-side of the main page menu.